

KYA SAND BURNING WASTELAND COMMUNITY FORUM

(Registration Number 2023/858781/08)

**Annual Financial Statements
for the year ended 28 February 2025**

Compiled Financial Statements

in compliance with the Companies Act of South Africa

Prepared by: Chris Dibb

Professional designation: CA (SA)

KYA SAND BURNING WASTELAND COMMUNITY FORUM

(Registration Number 2023/858781/08)

Annual Financial Statements for the year ended 28 February 2025

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KYA SAND BURNING WASTELAND COMMUNITY FORUM

(Registration Number 2023/858781/08)

Annual Financial Statements for the year ended 28 February 2025

General Information

Country of Incorporation and Domicile	South Africa
Registration Number	2023/858781/08
Registration Date	10 July 2023
Nature of Business and Principal Activities	Community Social Welfare
Directors	McDonald Chigumba Pranisha Bhoola Keith Elliot
Registered Office	686 Carradale Crescent Cedar Creek Estate Needwood Extension 8 Gauteng 2191
Business Address	686 Carradale Crescent Cedar Creek Estate Needwood Extension 8 Gauteng 2191
Postal Address	686 Carradale Crescent Cedar Creek Estate Needwood Extension 8 Gauteng 2191
Bankers	First National Bank
Tax Number	9992308180
Level of Assurance	These financial statements have been compiled in compliance with the applicable requirements of the International Standard on Related Services 4410: Engagements to Compile Financial Statements.
Preparer	Chris Dobb Chartered Accountant (SA)

KYA SAND BURNING WASTELAND COMMUNITY FORUM

(Registration Number 2023/858781/08)

Annual Financial Statements for the year ended 28 February 2025

Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. These annual financial statements have been prepared in accordance with the IFRS for SMEs[®] Accounting Standard as issued by the International Accounting Standards Board (IASB[®]) and it is their responsibility to ensure that the annual financial statements satisfy the financial reporting standards with regards to form and content and present fairly the statement of financial position, results of operations and business of the non-profit company, and explain the transactions and financial position of the business of the non-profit company at the end of the financial year. The annual financial statements are based upon appropriate accounting policies consistently applied throughout the non-profit company and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the non-profit company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the non-profit company and all employees are required to maintain the highest ethical standards in ensuring the non-profit company's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the non-profit company is on identifying, assessing, managing and monitoring all known forms of risk across the non-profit company. While operating risk cannot be fully eliminated, the non-profit company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the financial statements. Based on forecasts and available cash resources the directors have no reason to believe that the non-profit company will not be a going concern in the foreseeable future. The annual financial statements support the viability of the non-profit company.

The compiler is responsible for reporting on the non-profit company's financial statements. The compilation report is presented on page 5.

The financial statements set out on pages 7 to 11, and the supplementary information set out on page 12 which have been prepared on the going concern basis, were approved by the directors and were signed on 31 January 2026 on their behalf by:



McDonald Chigumba



Pranisha Bhoola

KYA SAND BURNING WASTELAND COMMUNITY FORUM

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Annual Financial Statements for the year ended 28 February 2025

Directors' Report

The directors present their report for the year ended 28 February 2025.

1. Review of activities

Main business and operations

The non-profit company Community Social Welfare. There were no major changes herein during the year.

The operating results and statement of financial position of the non-profit company are fully set out in the attached financial statements and do not in our opinion require any further comment.

2. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. Events after reporting date

All events subsequent to the date of the annual financial statements and for which the applicable financial reporting framework requires adjustment or disclosure have been adjusted or disclosed.

The directors are not aware of any matter or circumstance arising since the end of the financial year to the date of this report that could have a material effect on the financial position of the non-profit company.

4. Directors

The directors of the non-profit company during the year and up to the date of this report are as follows:

McDonald Chigumba

Pranisha Bhoola

Keith Elliot

Report of the Compiler

To the Directors of KYA SAND BURNING WASTELAND COMMUNITY FORUM

I have compiled the accompanying financial statements of KYA SAND BURNING WASTELAND COMMUNITY FORUM based on information you have provided. These financial statements comprise the statement of financial position as at 28 February 2025, the statement of comprehensive income and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

I performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

I have applied my expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa. I have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, I am not required to verify the accuracy or completeness of the information you provided to me to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board.

Chris Dibb

31 January 2026

Chris Dibb

Per: Chris Dibb

CA (SA)

Chartered Accountant CA (SA)

10 Robin Place

31 Robin Drive

Fourways

2055

The Chartered Accountant (South Africa) Declaration

The following annual financial statements of KYA SAND BURNING WASTELAND COMMUNITY FORUM presented on pages 7 to 11 have been independently compiled by a Chartered Accountant (South Africa) (CA(SA)). Refer to compilation report on page 5.

Use of the CA(SA) designation is governed by the Chartered Accountants Designation (Private) Act, 1993 (Act 67 of 1993), which regulates and permits the use of the CA(SA) designation exclusively by members of The South African Institute of Chartered Accountants (SAICA). Use of the designation without SAICA membership is consequently a criminal offence, and misuse is subject to legal action.

SAICA is the premier accountancy body in South Africa and one of the leading chartered accountancy institutes in the world and all members must comply with the Code of Professional Conduct which conforms to the code released by the International Ethics Standards Board for Accountants (IESBA). The SAICA code and definitions contained therein are consistent in all material aspects with the International Federation of Accountants' (IFAC) code as well as the Independent Regulatory Board for Auditors (IRBA) code.

The following fundamental principles are embodied in the SAICA Code of Professional Conduct and are to be upheld by all CAs(SA) at all times.

- Integrity – a duty to be straightforward and honest in all professional and business relationships.
- Objectivity – a duty to not allow bias, conflict of interest or undue influence of others to override professional or business judgements.
- Professional competence and due care – a duty to maintain professional knowledge and skill at the level required to ensure that a client receives competent professional services based on current developments in practice, legislation and techniques and act diligently and in accordance with applicable technical and professional standards.
- Confidentiality – a duty to respect the confidentiality of information acquired as a result of professional and business relationships and, therefore, not disclose any such information to third parties without proper and specific authority, unless there is a legal or professional right or duty to disclose, nor use the information for the personal advantage of the chartered accountant or third parties.
- Professional behaviour – a duty to comply with relevant laws and regulations and avoid any action that discredits the accountancy profession.

A distinguishing characteristic of CAs(SA) are their responsibilities and duties which extend beyond the needs of individual clients and also includes the public as a whole.

Accordingly, this declaration serves to confirm that the above mentioned annual financial statements have been prepared by a CA(SA) who has observed and complied with the SAICA Code.

Chris Dibb

31 January 2026

Chris Dibb

Per: Chris Dibb
CA (SA)
Chartered Accountant CA (SA)

10 Robin Place
31 Robin Drive
Fourways
2055

KYA SAND BURNING WASTELAND COMMUNITY FORUM

(Registration Number 2023/858781/08)

Financial Statements for the year ended 28 February 2025

Statement of Financial Position

Figures in R	Notes	2025	2024
Assets			
Current assets			
Cash and cash equivalents	3	116,230	36,425
Total assets		116,230	36,425
Equity and liabilities			
Liabilities			
Current liabilities			
Trade and other payables	4	116,230	36,425
Total equity and liabilities		116,230	36,425

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Financial Statements for the year ended 28 February 2025

Statement of Comprehensive Income

Figures in R	Notes	2025	2024
Revenue	5	71,144	595
Administrative expenses	6	(1,104)	(595)
Other expenses	7	(70,040)	-
Surplus from operating activities		<u>-</u>	<u>-</u>
Surplus for the year		<u>-</u>	<u>-</u>

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Financial Statements for the year ended 28 February 2025

Statement of Cash Flows

Figures in R

Note 2025 2024

Cash flows from operations

Adjustments to reconcile surplus

Adjustments for increase in other operating payables

79,805 36,425

Net cash flows from operations

79,805 36,425

Net increase in cash and cash equivalents

79,805 36,425

Cash and cash equivalents at beginning of the year

36,425 -

Cash and cash equivalents at end of the year

3 116,230 36,425

KYA SAND BURNING WASTELAND COMMUNITY FORUM

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Financial Statements for the year ended 28 February 2025

Accounting Policies

1. General information

KYA SAND BURNING WASTELAND COMMUNITY FORUM ('the non-profit company') Community Social Welfare.

The non-profit company is incorporated as a non-profit company and domiciled in South Africa. The address of its registered office is 686 Carradale Crescent, Cedar Creek Estate, Needwood Extension 8, Gauteng, 2191.

2. Basis of preparation and summary of significant accounting policies

The financial statements of KYA SAND BURNING WASTELAND COMMUNITY FORUM have been prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the Companies Act of South Africa. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investment property, certain property, plant and equipment, biological assets and derivative financial instruments at fair value. They are presented in South African Rand.

The principal accounting policies applied in the preparation of these annual financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Revenue

Revenue is measured at the fair value of the consideration received or receivable. Revenue is shown net of value-added tax, returns, rebates and discounts.

Revenue is as a result of fees received

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Financial Statements for the year ended 28 February 2025

Notes to the Financial Statements

Figures in R

2025

2024

3. Cash and cash equivalents

3.1 Cash and cash equivalents included in current assets:

Cash

Balances with banks	116,230	36,425
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3.2 Net cash and cash equivalents

Current assets	116,230	36,425
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4. Trade and other payables

Trade and other payables comprise:

Deposits received	116,230	36,425
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5. Revenue

Revenue comprises:

Fees received	71,144	595
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6. Administrative expenses

Administrative expenses comprise:

Bank charges	1,104	595
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7. Other expenses

Other expenses comprise:

Consulting fees	65,047	-
Legal expenses	3,843	-
Printing and stationery	1,150	-
Total other expenses	70,040	-

KYA SAND BURNING WASTELAND COMMUNITY FORUM

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Annual Financial Statements for the year ended 28 February 2025

Detailed Income Statement

Figures in R	Notes	2025	2024
Revenue	5		
Fees		71,144	595
Administrative expenses	6		
Bank charges		(1,104)	(595)
Other expenses	7		
Consulting fees		(65,047)	-
Legal expenses		(3,843)	-
Printing and stationery		(1,150)	-
		(70,040)	-
Surplus from operating activities		-	-
Surplus for the year		-	-